

KENTUCKY TEACHERS' RETIREMENT SYSTEM
SPECIAL MEETING OF THE COMMITTEE ON BENEFITS AND FUNDING
JANUARY 21, 2016

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Vice Chair Arthur Green called the KTRS Committee on Benefits and Funding to order at 11 a.m. on Thursday, January 21, 2016, in the Board Room of the Kentucky Teachers' Retirement System Office, 479 Versailles Road, Frankfort, Kentucky.

Members present:

Arthur Green, Vice Chair
Ron Sanders
Quin Sutton, Alternate

Others present:

Mary Adams, Trustee
Allison Ball, Trustee
Charles Harman, Trustee
Gary L. Harbin, Kentucky Teachers' Retirement System
Robert Barnes, Kentucky Teachers' Retirement System
Eric Wampler, Kentucky Teachers' Retirement System
Mark Whelan, Kentucky Teachers' Retirement System
Greg Hall, Kentucky Teachers' Retirement System
Jane Gilbert, Kentucky Teachers' Retirement System
Nate Van Sickle, Kentucky Teachers' Retirement System
Felicia Penn, Kentucky Teachers' Retirement System
Janet Cuthrell, State Treasurer's Office
Jennifer Hans, Legislative Research Commission

1. Discussion Concerning Benefit Tiers: Mr. Harbin presented a report on KTRS funding.
2. Report on 2016 Session of the Kentucky General Assembly: Mr. Barnes reported on recent meetings with legislators and proposed legislation in the General Assembly.

The reports by Mr. Harbin and Mr. Barnes were for the information of the Committee, and the Committee took no action.

Adjournment: There being no further business to come before the Committee, and upon motion duly made by Ms. Adams, and seconded by Mr. Sanders, and by unanimous consent, Vice Chair Green declared the meeting adjourned at 12:20 p.m.

CERTIFICATIONS

We, the Chair of the KTRS Benefits and Funding Committee and the Executive Secretary of the Board of Trustees of the Kentucky Teachers' Retirement System do certify that the Minutes of Meeting were approved by the Benefits and Funding Committee on March 21, 2016.

Jay Morgan, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content, and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Benefits and Funding Committee of the Kentucky Teachers' Retirement System at its meeting on January 21, 2016.

Felicia Penn
Recording Secretary