

KENTUCKY TEACHERS' RETIREMENT SYSTEM
SPECIAL MEETING OF THE LEGISLATIVE COMMITTEE
DECEMBER 21, 2015

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Arthur Green called the KTRS Legislative Committee to order at 9 a.m., on Monday, December 21, 2015, in the Board Room of the Teachers' Retirement System Office, 479 Versailles Road, Frankfort, Kentucky.

Members present:

Arthur Green, Chair
Quin Sutton, Vice Chair
Jay Morgan
Ron Sanders, Alternate

Others present:

Mary Adams, Trustee
Charles Harman, Trustee
Alison Wright, Trustee
Gary L. Harbin, Kentucky Teachers' Retirement System
Robert Barnes, Kentucky Teachers' Retirement System
Eric Wampler, Kentucky Teachers' Retirement System
Mark Whelan, Kentucky Teachers' Retirement System
Greg Hall, Kentucky Teachers' Retirement System
Felicia Penn, Kentucky Teachers' Retirement System
Brad Gross, Legislative Research Commission
Terrence Sullivan, Legislative Research Commission

Mr. Harbin presented a report on the KTRS Funding Work Group.

Mr. Barnes presented a report of staff-recommended legislative proposals for the 2016 session of the General Assembly. A copy of Mr. Barnes' report is attached and incorporated in the minutes.

Committee Action: Upon motion duly made by Dr. Morgan, and seconded by Mr. Sutton, the Committee unanimously voted to approve the 2015 Housekeeping Bill for re-submission; approve new proposals for the Housekeeping Bill; approve administrative regulation proposals; approve staff to work with stakeholders, including members of the General Assembly, on wording changes to proposals that still preserve intent of the proposals; and approve staff to work with stakeholders, including members of the General Assembly, on other legislation and issues impacting KTRS, including informing all parties of the consequences of legislation that may have unintended harmful effects on KTRS and its members.

Adjournment: There being no further business to come before the Committee, and upon motion duly made by Mr. Sutton, and seconded by Dr. Morgan, and by unanimous consent of the Committee, Chair Green declared the meeting adjourned at 9:44 a.m.

CERTIFICATIONS

We, the Chair of the KTRS Legislative Committee and the Executive Secretary of the Board of Trustees of the Kentucky Teachers' Retirement System do certify that the Minutes of Meeting were approved by the Legislative Committee on March 21, 2016.

Arthur Green, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content, and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Legislative Committee of the Kentucky Teachers' Retirement System at its meeting on December 21, 2015.

Felicia Penn
Recording Secretary