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Serving Kentucky Teachers Since 1940

Special Meeting of the Investment Committee Of the KTRS Board of Trustees

A G E N D A

February 25, 2016, 9:00 a.m.

Committee Called to Order
Roll Call

1. Consideration/Approval of November 12, 2015 Minutes
2. Reports by KTRS Staff
 - 2.1. CIO Observations and Comments
 - 2.2. Limitations on investment options due to lack of funding/negative cash flow
 - 2.3. Report on Alternative Investments
 - 2.4. Private Equity Fund Discussion – Apax IX
 - 2.5. Private Equity Fund Discussion – Fort Washington IX
 - 2.6. Private Equity Fund Discussion – KKR XII
 - 2.7. Private Equity Fund Discussion – Public Pension Partnership
 - 2.8. High Yield Manager Discussion
 - 2.9. Report on Internally Managed Portfolios
 - 2.9.1. Life Insurance Trust Fund
 - 2.9.2. Internal Bond Fund
 - 2.9.3. Real Estate Managed In-House
 - 2.9.4. Tax Sheltered Annuity Fund
 - 2.9.5. Scholarship Fund
 - 2.9.6. Cash Collection Managed In-House
 - 2.9.7. Mid Cap Index
 - 2.9.8. Broad Market Fixed Income Portfolio
 - 2.9.9. Long Term Bond Fund
 - 2.9.10. Intermediate Bond Fund
 - 2.9.11. Small Cap Index Portfolio
 - 2.9.12. KTRS Stock Index
 - 2.10. Report on Proposed Amendments to Investment Strategies
 - 2.11. Quarterly Report on Securities Litigation
 - 2.12. Discussion on Issuing RFP for Consulting Services
 - 2.13. Executive Secretary's Report on Fixed Income Manager
3. Quarterly Reports by Managers
 - 3.1. UBS Asset Management
 - 3.2. Todd Asset Management

The meeting will take place in the Board Room at the offices of the
Kentucky Teachers' Retirement System, 479 Versailles Road, Frankfort, Kentucky.