

KENTUCKY TEACHERS' RETIREMENT SYSTEM
SPECIAL MEETING OF THE PERSONNEL COMMITTEE
NOVEMBER 23, 2015

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Jay Morgan called the KTRS Personnel Committee to order at 3:20 p.m., Monday, November 23, 2015 in Conference Room C, Administrative Office of the Courts, 1001 Vandalay Drive, Frankfort, Kentucky.

Members:

Jay Morgan, Chair
Mary Adams, Vice Chair
Hollis Gritton
Ron Sanders
Alison Wright
Charles Harman, Alternate

Others:

Arthur Green, Trustee
Gary L. Harbin, Kentucky Teachers' Retirement System

1. Comments by the Executive Secretary: Gary L. Harbin presented a report concerning his performance during the evaluation period. The report was informational and the Committee took no action.

2. Committee Evaluation and Consideration of Recommendations: The Committee evaluated the performance of the Executive Secretary and discussed recommendations to be made to the Board of Trustees at the quarterly meeting on December 21, 2015.

Committee Action: The Personnel Committee took action and unanimously decided to make recommendations to the Board of Trustees as follows:

- a. Mr. Harbin should be offered a new contract for four years from January 1, 2016 through December 31, 2019.
- b. Mr. Harbin should receive a salary increase of 1% as an in grade promotion for excellent job performance to be effective on January 1, 2016.

Adjournment: There being no further business to come before the Committee Chair Morgan declared the meeting adjourned at 4:20 p.m.

CERTIFICATIONS

We, the Chair of the Personnel Committee and the Executive Secretary of the Board of Trustees of the Kentucky Teachers' Retirement System, do certify that the Minutes of Meeting were approved by the Personnel Committee on December 21, 2015.

Jay Morgan, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content, and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Jay Morgan, do certify that I was present at the meeting and duly recorded the actions of the Personnel Committee of the Board of Trustees of the Kentucky Teachers' Retirement System at its meeting on November 23, 2015.

Jay Morgan, Chair, KTRS Personnel Committee